

Town of Spruce Pine

**ANNUAL BUDGET
2020-2021**

Prepared for:

The Spruce Pine Town Council

By:

Crystal Young
Finance Officer

June 8th, 2020

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TOWN OF SPRUCE PINE

2020-2021 BUDGET

BUDGET MESSAGE

I hereby present this recommended budget for the 2020-2021 fiscal year to the Town of Spruce Pine Town Council.

The budget was prepared in accordance with G.S. 159-17, the North Carolina Local Government Budget and Fiscal Control Act. All funds within the proposed budgets are balanced, and all revenues and expenditures are identified for the fiscal year 2020-2021. The budget is presented with no changes in the current ad valorem tax rate, and a minor increase in sewer rates.

For 2020-2021, a conservative approach was used in preparing projections for all statewide revenue sources: Beer and Wine Tax, Utility Franchise Tax, and Sales & Use Tax. The Town has developed a conservative budget that seeks to maintain current service levels, while also addressing infrastructure needs to maintain our current assets to allow for prolonged use and efficiency. This budget takes into consideration a potential 12.5% sales tax decrease dependent upon how much COVID-19 effects this revenue.

The proposed budget for the General Fund is approximately 1.2% more than the 2019- 2020 fiscal year. This is primarily due to the Town obtaining a loan to purchase 2 maintenance and 2 police vehicles, and the Town's contribution to the DOT Pedestrian Bridge Project. The FY 2020-2021 budget reflects anticipated revenues and expenditures in the General Fund of \$2,436,103.00. The revenue side of the General Fund budget reflects a tax base of approximately 240.3 million. I am pleased to recommend no change in the property tax rate. The proposed ad valorem tax rate for the 2020-2021 fiscal year is 51 cents per \$100 valuation.

The Enterprise Fund is approximately 1% less than the respective budget for 2019- 2020 fiscal year. This decrease is primary due to a projected decrease in reconnect fees, and late charges due to the order by the State for suspension of these charges. This budget reflects a small increase on the rates for sewer overages only. The FY 2020-2021 budget reflects anticipated revenues and expenditures in the Enterprise fund of \$2,501,142.

New Capital Items/Programs have been kept at an affordable level for the coming FY 2020-2021.

The Capital Items/New Items for the 2020-2021 budget for the General Fund include: A website and Cemetery software for Town Hall, a skate rink for Main Street, the pedestrian bridge project, a leaf and blower assembly for the street sweeper, new LED lighting for the Public Works building,

a loan for two police vehicles and a maintenance brush truck, Brad Ragan restroom rehab, and paving at the following locations (Greenwood Road, English Road, East Peterson Street, Woodland Road, McKinney Road and drain work in Town).

The Capital Items/New Items for the 2020-2021 budget for the Enterprise Fund include: 200 radio reads and meters, CIP Plan, Cemetery storage tank repairs, chemical feed pump, scada system, gas room upgrades, 2 return pumps, oxidation ditch work, belt press parts, polymer tank, Omnisite at the lift stations, disk aerator shaft replacement, and a truck for the sewer department.

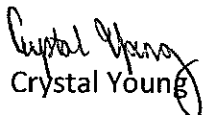
The budget includes contributions to outside agencies currently funded. A 12% decrease to Spruce Pine Main Street operations is included, as well as an 8.6% increase in the funding for Library Operations. All other agencies including TRAC, Mitchell County Chamber of Commerce, and Mitchell County Animal Rescue are funded at the level of the 2019-2020 contributions.

Pay adjustments are included in this year's budget. Employee pay is adjusted by a 1.6% COLA. This adjustment is based on the CPI-W (3rd quarter current to prior). Other adjustments include a 1.2% increase in State Retirement costs for the employer. Health Insurance costs have also increased 5% over the 2019-2020 budget levels.

The General Fund budget is balanced with no fund balance appropriation, and \$10,154.00 set aside in a contingency account. The Enterprise Fund is budgeted with a \$56,675.00 appropriation out of fund balance. The amount allocated out of fund balance is a 5.7% decrease compared to the amount allocated in FY 2019-2020.

The Town will continue to move forward addressing the needs and desires of citizens in the most efficient and effective manner possible. I am optimistic about the coming year and look forward to the benefits that our citizens will realize through the improvements the Town will make in FY 2020-2021.

Respectfully Submitted,


Crystal Young

Finance Officer

TOWN OF SPRUCE PINE 2020-2021 BUDGET

BUDGET INTRODUCTION

FUND ACCOUNTING

The accounts of the Town of Spruce Pine are organized and operated on the basis of funds. A fund is a grouping of related accounts that have been segregated for specific activities or objectives.

Funds used by local governments can be grouped into two types: governmental funds and proprietary funds. Governmental funds are simply used to account for most governmental-type activities and are primarily financed by tax revenues. Proprietary funds are used for activities that operate more like businesses, such as water or sewer operations, where expenses are primarily financed by revenues derived from user charges rather than tax dollars. The Town of Spruce Pine currently uses governmental and proprietary funds primarily, and when needed, Capital Project Funds.

General Fund

The General Fund encompasses most of the town's day-to-day operations. Property taxes are one component of General Fund revenue. Other important General Fund revenue sources are various sales taxes and excise taxes that are distributed to the town by the North Carolina Department of Revenue. Finally, specific user charges such as cemetery fees and privilege license fees are accounted for as General Fund revenues.

All general operating expenditures are budgeted and accounted for in the General Fund. In addition, capital expenditures (purchases of real and personal property assets that have multi-year service lives) are likewise budgeted and accounted for in the General Fund.

The Town of Spruce Pine considers expenditures for fixed assets with a value greater than five thousand dollars (\$5000.00) to be capital expenditures.

Enterprise Fund

The Enterprise Fund is the Town's Water & Sewer Fund. GAAP requires state and local governments to use the Enterprise Fund type to account for "business-type activities" – activities similar to those found in the private sector. Business type activities include services primarily funded through user charges. User Charges in the Enterprise Fund include: water and sewer fees, tap fees, reconnect fees, etc.

Capital Project Funds

Capital Project Funds are used to budget and account for larger capital expenditures that may take place over more than one fiscal year. A large or multi-year capital project is authorized by a *Capital Project Ordinance* adopted by the town council, and the project is financed through a related Capital Project Fund. The Capital Project Fund may receive transfers from the General or Enterprise Fund, or it may receive funds from other revenue sources such as grants or bond proceeds. Currently the Town has one active capital project fund ordinance. The SRF Loan to fund the sewer line rehabilitation project.

In recent years, the Town of Spruce Pine has established Capital Project Funds to renovate the new town hall, construct the new police department, PRC Industries utility improvements, and the ARC bar screen project.

TOWN OF SPRUCE PINE 2020-2021 BUDGET

BUDGET PREPARATION

The Town of Spruce Pine operates on a fiscal year that runs from July 1st – June 30th. The annual budget process begins with the finance officer working with departmental staff to estimate operating expenditures for the next fiscal year. These estimates usually begin in April.

THE BUDGET ORDINANCE

Under the North Carolina Local Government Budget and Fiscal Control Act, no expenditure may be made by the finance officer or any departmental personnel if that expenditure is not authorized.

The Town of Spruce Pine allows the finance officer to make transfers between objects of expenditure within a department without limitation. Amounts of up to \$1000 may be transferred between departments of the same fund with an official presentation on such transfers at the next regular meeting of the Town Council. Funds may not be transferred between funds or from any contingency appropriation within a fund.

**STATE OF NORTH CAROLINA
TOWN OF SPRUCE PINE**

**AN ORDINANCE TO ESTABLISH A BUDGET
FOR FISCAL YEAR 2020-2021**

BE IT ORDAINED by the Council of the Town of Spruce Pine, North Carolina, the following:

Section I.

Appropriations. The following amounts are hereby approved in the General Fund for the operation of the Town government and its activities for the fiscal year beginning 7/1/2020 and ending 6/30/2021, in accordance with a Chart of Accounts to be established for the Town:

General Government	\$ 270,936.00
Public Safety	\$1,061,546.00
Transportation	\$ 567,863.00
Environmental Protection	\$ 78,965.00
Cultural and Recreational	\$ 292,781.00
Cemetery	\$ 18,540.00
Economic Development	\$ 135,318.00
Revolving Loan	\$ 0
Contingency	\$ 10,154.00

Total Expenditures **\$2,436,103.00**

Revenues. It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning 7/1/2020 and ending 6/30/2021:

Ad-Valorem Taxes	\$ 1,190,626.00
Other Taxes	\$ 827,603.00
Unrestricted Intergovernmental Rev.	\$ 15,122.00
Restricted Intergovernmental Rev.	\$ 80,475.00
Licenses and Permits	\$ 325.00
Sales and Services	\$ 21,000.00
Investment Earnings	\$ 10,000.00
Other Revenues	\$ 60,515.00
Revolving Loan	\$ 35,437.00
Other Financing Source	\$ 160,000.00
Police Department Grant	\$ 35,000.00
Fund Balance Appropriated	\$ 0.00

Total Estimated Revenues **\$2,436,103.00**

Section II.

Appropriations. The following amounts are hereby approved in the Enterprise Fund for the operation of the Town water and sewer services for the fiscal year beginning 7/1/2020 and ending 6/30/2021, in accordance with a Chart of Accounts to be established for the Town:

Administration & Plant Operation	\$1,208,293.00
Debt Service	\$ 37,576.00
Water Operations	\$ 569,599.00
Sewer Operations	\$ 685,674.00

Total Expenditures **\$2,501,142.00**

Revenues. It is estimated that the following revenues will be available in the Enterprise Fund for the fiscal year beginning 7/1/2020 and ending 6/30/2021:

Water Charges	\$ 1,421,096.00
Sewer Charges	\$ 998,771.00
Tap Fees	\$ 3,000.00
Penalties & Service Charges	\$ 15,100.00
Miscellaneous Revenues	\$ 4,000.00
Investment Earnings	\$ 2,500.00
Retained Earnings	\$ 56,675.00

Total Estimated Revenues **\$2,501,142.00**

Section III. Property Tax Levy. A tax in the amount of \$0.51 per \$100.00 of assessed valuation is hereby levied on property within the Town of Spruce Pine which was listed for property taxes in Mitchell County as of January 1, 2020. The rate of tax is based on an estimated total valuation \$240,300,000 and the estimated collection rate of 97.4%

Section IV. Transfers. The Finance Officer is authorized to transfer appropriations within a fund as contained herein under the following conditions:

- a). Amounts may be transferred between objects of expenditure within a department without limitation.
- b). Amounts up to \$1000 may be transferred between departments of the same fund with an official presentation on such transfers at the next regular meeting of the Town Council.
- c). Funds may not be transferred between funds or from any contingency appropriation within a fund.

ADOPTED this 8th day of June 2020. Witness my hand and official seal:

Darla Harding, Mayor

Larry McKinney, Mayor Pro Tem

James Acuff, Council Member

Rocky Buchanan, Council Member

Jacqueline Rensink, Council Member

Attest:

Darlene Butler, Clerk



Town of Spruce Pine

General Fund Proposed Budget

2020-2021

<u>General Fund Revenue</u>		<u>19/20</u> <u>Budget</u>	<u>Increase/Decrease</u>	<u>Proposed</u> <u>20/21 Budget</u>
2013-Taxes	10-301-13	500	(500.00)	0
2014-Taxes	10-301-14	\$1,000	(500.00)	\$500
2015-Taxes	10-301-15	\$2,000	(1,000.00)	\$1,000
2016-Taxes	10-301-16	\$3,000	(2,000.00)	\$1,000
2017-Taxes	10-301-17	\$4,000	(2,000.00)	\$2,000
2018-Taxes	10-301-18	\$10,000	(7,000.00)	\$3,000
2019-Taxes	10-301-19	\$1,168,103	(1,163,103.00)	\$5,000
2020-Taxes	10-301-20			\$1,190,626
Payments in Lieu of Taxes	10-303-00	\$15,122	0.00	\$15,122
Vehicle Taxes	10-304-00	\$80,800	0.00	\$80,800
Tax Penalties	10-317-00	\$8,000	(3,000.00)	\$5,000
Privilege License	10-325-00	\$325	0.00	\$325
Interest on Investment	10-329-00	\$10,000	0.00	\$10,000
Misc Revenue	10-335-00	\$7,500	(2,500.00)	\$5,000
Utilities Franchise Tax	10-337-00	\$282,964	(2,073.00)	\$280,891
Powell Bill Allocation	10-343-40	\$81,168	(693.00)	\$80,475
Local Sales Tax	10-345-00	\$504,928	(63,116.00)	\$441,812
Alcohol/beverage tax	10-345-01	\$10,000	0.00	\$10,000
Solid Waste Disposal	10-346-00	\$2,200	(600.00)	\$1,600
Officers Fee	10-351-00	\$275	0.00	\$275
Police Department Grant	10-351-01	\$10,381	24,619.00	\$35,000
Federal Drug Forfeiture	10-351-02	\$0	0.00	\$0
Parking/Other Violations	10-352-00	\$0	0.00	\$0
Cemetery Plots	10-361-00	\$6,000	(2,000.00)	\$4,000
Office Rental	10-362-02	\$3,240	0.00	\$3,240
Recreation Park Revenue	10-365-00	\$26,000	(13,000.00)	\$13,000
Revenue ABC Distribution	10-366-00	\$38,500	3,500.00	\$42,000
Revenue SP Police Dis	10-366-01	\$5,000	0.00	\$5,000
Sale of Fixed Assets	10-383-00	\$1,000	3,000.00	\$4,000
Other Financing Source	10-398-00	\$0	160,000.00	\$160,000
Revolving Loan Repayments	15-320-00	\$36,437	(1,000.00)	\$35,437
Fund Balance Appropriated	10-399-00	\$87,970	(87,970.00)	
Total General Fund Revenue		\$ 2,406,413.00		\$ 2,436,103.00

General Fund Expenditures

Governing Body

Salaries	10-410-02	\$15,884	254.00	\$16,138
FICA	10-410-05	\$1,216	19.00	\$1,235
Worker's Comp	10-410-09	\$55	0.00	\$55
Travel	10-410-14	\$2,000	0.00	\$2,000
Miscellaneous	10-410-57	\$2,500	0.00	\$2,500

Total Governing Body

<u>\$ 21,655.00</u>	<u>\$ 21,928.00</u>
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Administration & Finance

Salaries	10-420-02	\$267,227	5,043.00	\$272,270
Professional Services	10-420-04	\$39,071	0.00	\$39,071
FICA	10-420-05	\$20,449	380.00	\$20,829
Group Insurance	10-420-06	\$33,928	1,549.00	\$35,477
Retirement	10-420-07	\$24,344	3,728.00	\$28,072
Unemployment Ins	10-420-08	\$1,000	0.00	\$1,000
Workers Comp	10-420-09	\$1,396	0.00	\$1,396
W/S Admin Fees	10-420-10	-\$248,581	2,992.00	-\$245,589
Telephone & Postage	10-420-11	\$9,450	50.00	\$9,500
Utilities	10-420-13	\$5,295	0.00	\$5,295
Travel	10-420-14	\$3,301	199.00	\$3,500
Building Grounds & Maintenance	10-420-15	\$4,000	0.00	\$4,000
Equipment Maintenance	10-420-16	\$500	0.00	\$500
Auto Maintenance	10-420-17	\$1,500	0.00	\$1,500
Copier Lease	10-420-21	\$2,425	0.00	\$2,425
Advertising	10-420-26	\$4,000	0.00	\$4,000
Auto Supplies	10-420-31	\$1,000	250.00	\$1,250
Supplies & Materials	10-420-33	\$12,962	38.00	\$13,000
Contracted Services	10-420-45	\$6,800	0.00	\$6,800
Dues & Subscription	10-420-53	\$5,300	0.00	\$5,300
Insurance	10-420-54	\$21,012	0.00	\$21,012
Miscellaneous	10-420-57	\$3,000	0.00	\$3,000
Capital Outlay	10-420-74	\$10,000	0.00	\$10,000
Service Charges	10-420-88	-\$1,000	0.00	\$1,000

Total Administration & Finance

<u>\$ 230,379.00</u>	<u>\$ 244,608.00</u>
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Elections

Elections	10-430-45	\$2,500	(2,500.00)	\$0
Total Elections		\$2,500		\$0

Vehicle Tax Collection Fees

Tax Collection Fees	10-480-45	\$4,400	0.00	\$4,400
Total Tax Collection Fees		\$ 4,400.00		\$ 4,400.00

Economics

Salaries	10-496-02	\$45,467	3,902.00	\$49,369
Salaries - (Part-time)	10-496-02	\$9,271	939.00	\$10,210
FICA	10-496-05	\$3,478	1,080.00	\$4,558
Group Insurance	10-496-06	\$8,290	389.00	\$8,679
Retirement	10-496-07	\$4,142	948.00	\$5,090
Worker's Compensation	10-496-09	\$0	637.00	\$637
Telephone & Postage	10-496-11	\$637	(637.00)	\$0
Main Street	10-496-51	\$37,600	(4,425.00)	\$33,175
Façade/DEAP Grants	10-496-52	\$12,000	(3,000.00)	\$9,000
Miscellaneous	10-496-57	\$7,000	0.00	\$7,000
Skate Rink	10-496-58	\$0	0.00	\$7,600
Miscellaneous Economic Request	10-496-59	\$100,000	0.00	\$0
Total Economics		\$ 227,885.00		\$135,318.00

Public Buildings & Facilities

Utilities	10-500-13	\$69,857	1,500.00	\$71,357
Building/Grd Maintenance	10-500-15	\$18,167	364.00	\$18,531
Equipment Maintenance	10-500-16	\$250	0.00	\$250
Supplies & Materials	10-500-33	\$2,800	(1,300.00)	\$1,500
Contracted Services	10-500-45	\$11,130	(10,000.00)	\$1,130
Capital Outlay	10-500-74	\$0	100,800.00	\$100,800
Total Public Buildings & Facilities		\$ 102,204.00		\$ 193,568.00

Police Department

Salaries	10-510-02	\$485,063	14,866.00	\$499,929
Separation Allowance	10-510-03	\$19,893	0.00	\$19,893
FICA	10-510-05	\$38,744	1,023.00	\$39,767
Group Insurance	10-510-06	\$81,020	14,289.00	\$95,309
Retirement	10-510-07	\$44,326	10,167.00	\$54,493
Supplement Retirement	10-510-08	\$24,328	669.00	\$24,997
Workers Comp	10-510-09	\$12,281	0.00	\$12,281
Telephone & Postage	10-510-11	\$10,162	0.00	\$10,162
Utilities	10-510-13	\$6,904	0.00	\$6,904
Travel	10-510-14	\$1,600	0.00	\$1,600
Building grounds Maintenance	10-510-15	\$5,852	500.00	\$6,352
Equipment Maintenance	10-510-16	\$2,000	0.00	\$2,000
Auto Maintenance	10-510-17	\$30,500	(12,500.00)	\$18,000
Auto Supplies	10-510-31	\$18,000	0.00	\$18,000
Supplies & Materials	10-510-33	\$13,000	0.00	\$13,000
Uniforms	10-510-36	\$5,000	0.00	\$5,000
Canine Program	10-510-38	\$3,000	(500.00)	\$2,500
Contracted Services	10-510-45	\$9,600	0.00	\$9,600
Dues & Subscription	10-510-53	\$125	225.00	\$350
Insurance	10-510-54	\$9,656	1,000.00	\$10,656
Miscellaneous	10-510-57	\$1,500	(500.00)	\$1,000
Capital Outlay	10-510-74		0.00	\$0
Equipment Lease	10-510-80	\$321	0.00	\$321
Gov Crime Comm Grant	10-510-81	\$10,413	24,587.00	\$35,000
Drug Fund Expenditures	10-510-82	\$38,000	(38,000.00)	\$0
Loan Payment - Patrol Vehicles	10-510-99	\$0	10,414.00	\$10,414
Total Police Department		\$ 871,288.00		\$ 897,528.00

Fire Department

Supplies & Materials	10-530-33	\$6,000		\$6,000
SPVFD Contract	10-530-45	\$128,050	6,500.00	\$134,550
Total Fire Department		\$ 134,050.00		\$ 140,550.00

Building Inspections

Mitchell County Inspections	10-540-45	\$23,468	0.00	\$23,468
Total Building Inspections		\$ 23,468.00		\$ 23,468.00

Public Works

Salaries	10-560-02	\$293,613	10,992.00	\$304,605
Professional Services	10-560-04	\$775	0.00	\$775
FICA	10-560-05	\$22,461	842.00	\$23,303
Group Insurance	10-560-06	\$66,138	3,182.00	\$69,320
Retirement	10-560-07	\$26,748	6,454.00	\$33,202
Workers com	10-560-09	\$12,015	0.00	\$12,015
Labor Allocation Credit (streets)	10-560-10	-\$12,045	0.00	-\$12,045
Labor Allocation Credit (water)		-\$276,365	(17,526.00)	-\$293,891
Labor Allocation Credit (Sewer)		-\$119,217	1,660.00	-\$117,557
Telephone & Postage	10-560-11	\$4,999	0.00	\$4,999
Utilities	10-560-13	\$10,807	0.00	\$10,807
Travel	10-560-14	\$500	0.00	\$500
Building/Grnd Maintenance	10-560-15	\$4,500	0.00	\$4,500
Equipment Maintenance	10-560-16	\$5,000	0.00	\$5,000
Auto Maintenance	10-560-17	\$7,500	0.00	\$7,500
Auto Supplies	10-560-31	\$12,211	0.00	\$12,211
Supplies & Materials	10-560-33	\$7,340	660.00	\$8,000
Uniform Rental	10-560-35	\$10,162	0.00	\$10,162
Dues & Subscription	10-560-53	\$50	0.00	\$50
Miscellaneous	10-560-57	\$500	0.00	\$500
Interest - UCB	10-560-58	\$4,780	(980.00)	\$3,800
Capital Outlay	10-560-74	\$1,793	18,907.00	\$20,700
Debt Payment - Brush Truck	10-560-98	\$0	5,832.00	\$5,832
Debt Payment Street Sweeper	10-560-99	\$50,000	0.00	\$50,000
Total Public Works		\$ 134,265.00		\$ 164,288.00

Powell Bill

Right of Way	10-570-03	\$3,850	(1,850.00)	\$2,000
Engineering Services	10-570-04		0.00	\$0
Labor Allocation	10-570-10	\$12,045	0.00	\$12,045
Paving & Resurfacing	10-570-15	\$107,260	39,365.00	\$146,625
Equip Maintenance	10-570-16	\$7,280	1,370.00	\$8,650
Snow & Ice Removal	10-570-18	\$11,437	0.00	\$11,437
Drainage & Storm Sewer	10-570-19	\$18,900	6,100.00	\$25,000
Curb & Guttering	10-570-20	\$500	0.00	\$500
Traffic Control	10-570-22	\$3,000	0.00	\$3,000
Sidewalks	10-570-25	\$50,000	(50,000.00)	\$0
Supplies & Materials	10-570-33	\$750	0.00	\$750
Total Powell Bill		\$ 215,022.00		\$ 210,007.00

Sanitation

Contracted Services	10-580-45	\$77,416	1,549.00	\$78,965
Total Sanitation		\$77,416		\$ 78,965.00

Parks & Recreation

Salaries	10-620-02	\$98,076	(15,000.00)	\$83,076
FICA	10-620-05	\$7,732	(1,376.00)	\$6,356
Group Insurance	10-620-06	\$8,273	390.00	\$8,663
Retirement	10-620-07	\$2,847	256.00	\$3,103
Workers Comp	10-620-09	\$2,248	0.00	\$2,248
Telephone & Postage	10-620-11	\$4,372	0.00	\$4,372
Utilities	10-620-13	\$16,346	0.00	\$16,346
Travel/Education	10-620-14	\$250	0.00	\$250
Building/Grnd Maintenance	10-620-15	\$21,204	(5,204.00)	\$16,000
Equipment Maintenance	10-620-16	\$900	100.00	\$1,000
Auto Maintenance	10-620-17	\$3,000	0.00	\$3,000
Auto Supplies	10-620-31	\$2,500	0.00	\$2,500
Supplies & Materials	10-620-33	\$11,466	(1,466.00)	\$10,000
Contracted Services	10-620-45	\$2,940	0.00	\$2,940
Purchases For Resale	10-620-48	\$5,000	0.00	\$5,000
Dues & Subscription	10-620-53	\$575	0.00	\$575
Capital Outlay	10-620-74	\$43,025	(21,875.00)	\$21,150
Total Parks & Recreation		\$ 230,754.00		\$ 186,579.00

Library

Building/Grnd Maintenance	10-630-15	\$9,880	(380.00)	\$9,500
Operations	10-630-45	\$81,832	7,000.00	\$88,832
Insurance	10-630-54	\$1,870	0.00	\$1,870
Capital Outlay	10-630-74			
Total Library		\$ 93,582.00		\$ 100,202.00

TRAC Grant

TRAC Grant	10-635-45	\$6,000	0.00	\$6,000
Total TRAC Grant		\$ 6,000.00		\$ 6,000.00

Cemetery

Grounds Maintenance	10-640-15	\$18,540	0.00	\$18,540
Total Cemetery		\$ 18,540.00		\$ 18,540.00

Contingency

Contingency	10-650-			\$ 10,154.00
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Loan Disbursements

Loan Disbursements	15-496-00	\$13,005	(13,005.00)	\$0
Total Loan Disbursements		\$ 13,005.00		\$ -

Total General Fund Expenditures

Total General Fund Expenditures		\$ 2,406,413.00		\$ 2,436,103.00
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Town of Spruce Pine
Enterprise Fund
Proposed Budget
2020/2021

		<u>19/20</u>	<u>Increase/Decrease</u>	<u>Proposed</u>
				<u>20/21</u>
<u>Water & Sewer Revenue</u>				
Water & Sewer Interest	30-329-00	\$5,000	(2,500.00)	\$2,500
Miscellaneous Revenues	30-335-00	\$2,000	0.00	\$2,000
Charges for Water	30-371-01	\$1,421,096	0.00	\$1,421,096
Charges for Sewer	30-371-02	\$986,409	12,362.00	\$998,771
Water Taps	30-373-01	\$2,000	0.00	\$2,000
Sewer Taps	30-373-02	\$1,000	0.00	\$1,000
Penalties	30-374-00	\$22,000	(11,000.00)	\$11,000
Reconnect Fees	30-375-00	\$8,250	(4,150.00)	\$4,100
Misc W&S Sales	30-376-00	\$2,000	0.00	\$2,000
Sale of Fixed Assets	30-383-00	\$0	0.00	\$0
Retained Earnings Appropriated	30-399-00	\$60,115	(3,440.00)	\$56,675
Total Water & Sewer Revenues		<u>\$2,509,870</u>		<u>\$2,501,142</u>
<u>Enterprise Fund Expenditures</u>				
<u>Water & Sewer Debt</u>				
Federal Revolving Loan	30-660-83	\$24,260	0.00	\$24,260
SRF Loan Principal	30-660-84	\$0	0.00	\$0
SRF Loan Interest	30-660-85	\$11,768	1,547.70	\$13,316
Gen Fund Loan Principal	30-660-86	\$32,035	(32,035.00)	\$0
Gen Fund Loan Interest	30-660-87	\$4,000	(4,000.00)	\$0
Total Water & Sewer Debt		<u>\$72,063</u>		<u>\$37,576</u>

Water & Sewer Administration

Professional Services	30-720-04	\$2,600	0.00	\$2,600
Admin Costs	30-720-10	\$248,581	(2,992.00)	\$245,589
Postage	30-720-11	\$8,500	1,000.00	\$9,500
Travel/Training	30-720-14	\$500	0.00	\$500
Equipment Maint	30-720-16	\$1,000	0.00	\$1,000
Supplies & Materials	30-720-33	\$2,000	500.00	\$2,500
Plant Operations Contract	30-720-45	\$905,934	(70,934.00)	\$835,000
Software Support	30-720-46	\$2,500	0.00	\$2,500
Insurance	30-720-54	\$23,136	600.00	\$23,736
Misc	30-720-57	\$1,500	0.00	\$1,500
Capital Outlay	30-720-74	\$56,000	21,368.00	\$77,368
Bad Debt	30-720-87	\$2,000	0.00	\$2,000
Service Charge	30-720-88	\$3,977	523.00	\$4,500
Total Water & Sewer Administration		\$1,258,228		\$1,208,293

Water Expense

Professional Services	30-811-04	\$5,000	100.00	\$5,100
Telephone Telemetry	30-811-11	\$37,065	(23,807.75)	\$13,257
Utilities	30-811-13	\$99,938	1,322.00	\$101,260
Facilities Maintenance	30-811-15	\$8,483	0.00	\$8,483
Dist System Maint	30-811-18	\$70,000	0.00	\$70,000
Labor Allocation	30-811-19	\$276,365	17,526.00	\$293,891
Water Chemical Supplies	30-811-33	\$0	52,500.00	\$52,500
Dues/Subscriptions	30-811-53	\$5,583	0.00	\$5,583
Miscellaneous	30-811-57	\$250	0.00	\$250
Capital Outlay	30-811-74	\$28,477	(9,202.00)	\$19,275
Total Water Expense		\$531,161		\$569,599

Sewer Expense

Telephone Telemetry	30-812-11	\$18,298	(3,600.00)	\$14,698
Utilities	30-812-13	\$95,680	0.00	\$95,680
Facilities Maintenance	30-812-15	\$3,000	0.00	\$3,000
Coll System Maint	30-812-18	\$162,935	0.00	\$162,935
Labor Allocation	30-812-19	\$119,217	(1,660.00)	\$117,557
Sewer Chemical Supplies	30-812-33	\$0	22,500.00	\$22,500
Contracted Services	30-812-45	\$40,289	2,211.00	\$42,500
Dues & Subscriptions	30-812-53	\$7,823	0.00	\$7,823
Capital Outlay	30-812-74	\$201,176	13,223.00	\$214,399
Debt Payment - Maintenance Truck	30-812-99	\$0	4,582.08	\$4,582
Total Sewer Expense		\$648,418		\$685,674
Total Enterprise Fund Expenditures		\$2,509,870		\$2,501,142

**Capital Outlay by Department
2020-2021**

Administration & Finance

Website	5,000.00
Cemetary	5,000.00
Total	10,000.00

Main Street/Economics

Operating	33,175.00
Skate Rink	7,600.00
DEAP/Façade Grant	9,000.00

***Miscellaneous**

Chamber	5,000.00
Mitchell County Animal Rescue	1,000.00
Total	55,775.00

Public Buildings/Facilities

Pedestrian Bridge Project	100,800.00
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Public Works

Leaf & Blower Assembly	18,050.00
New Lighting for Shop	2,650.00
Debt Payment - Brush Truck	5,832.00
Total	26,532.00

Police

Police Vehicles Loan	10,414.00
Total	10,414.00

Powell Bill

Paving	146,625.00
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Parks & Recreation

Restroom at Brad Ragan (*Rehab)	20,000.00
Pressure Washer	500.00
Umbrella (2) Life Guard Stand	200.00
Fence Screen	450.00
Total	21,150.00

Library

Operations	7,000.00
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Water & Sewer Administration

Radio Reads (200)	57,868.00
CIP Plan	19,500.00
Total	77,368.00

Water Department

Cemetery Storage Tank Repairs	13,750.00
Chemical Feed Pump	2,750.00
Scada System	2,300.00
Gas Room - Water Plant	475.00
Total	19,275.00

Sewer Department

KRG Utilities	15,000.00
2 Return Pumps	158,738.00
Oxidation ditch work	5,200.00
Belt Press	3,400.00
Polymer Tank	755.00
Omnisite - Lift Stations	3,856.00
Disk Aerator Shaft Replacement	26,975.00
Gas Room - WWTP	475.00
Debt Payment - Maintenance Truck	4,582.00
Total	218,981.00

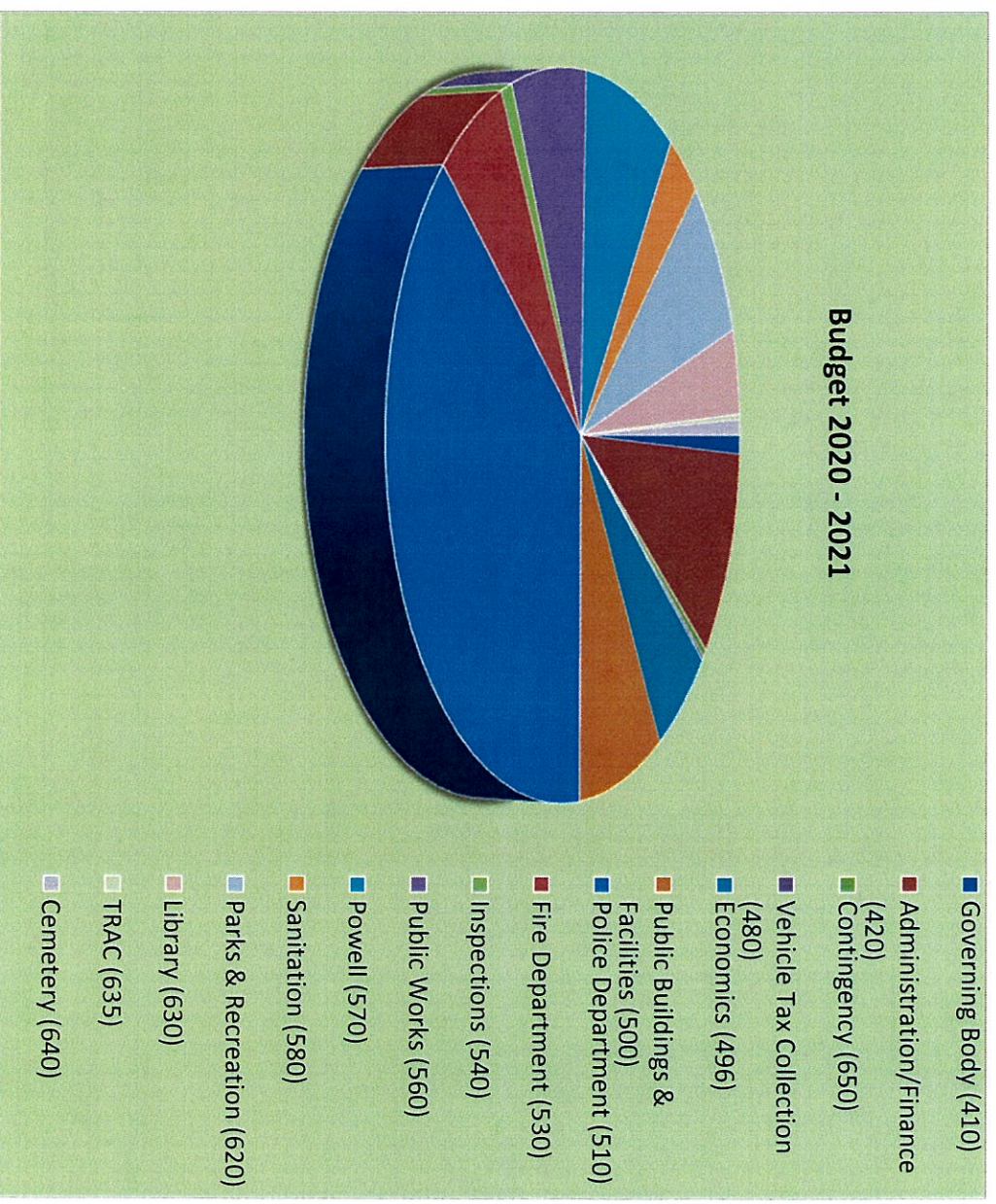


Town of Spruce Pine

Department Name (Dept. #) Budget 2020 - 2021

Governing Body (410)	\$	21,928.00
Administration/Finance (420)	\$	244,608.00
Contingency (650)	\$	10,154.00
Vehicle Tax Collection (480)	\$	4,400.00
Economics (496)	\$	135,318.00
Public Buildings & Facilities (500)	\$	193,568.00
Police Department (510)	\$	897,528.00
Fire Department (530)	\$	140,550.00
Inspections (540)	\$	23,468.00
Public Works (560)	\$	164,288.00
Powell (570)	\$	210,007.00
Sanitation (580)	\$	78,965.00
Parks & Recreation (620)	\$	186,579.00

General Fund Expenditures 2020/2021



Department Name (Dept. #)	Budget 2020 - 2021
Library (630)	\$ 100,202.00
TRAC (635)	\$ 6,000.00
Cemetery (640)	\$ 18,540.00

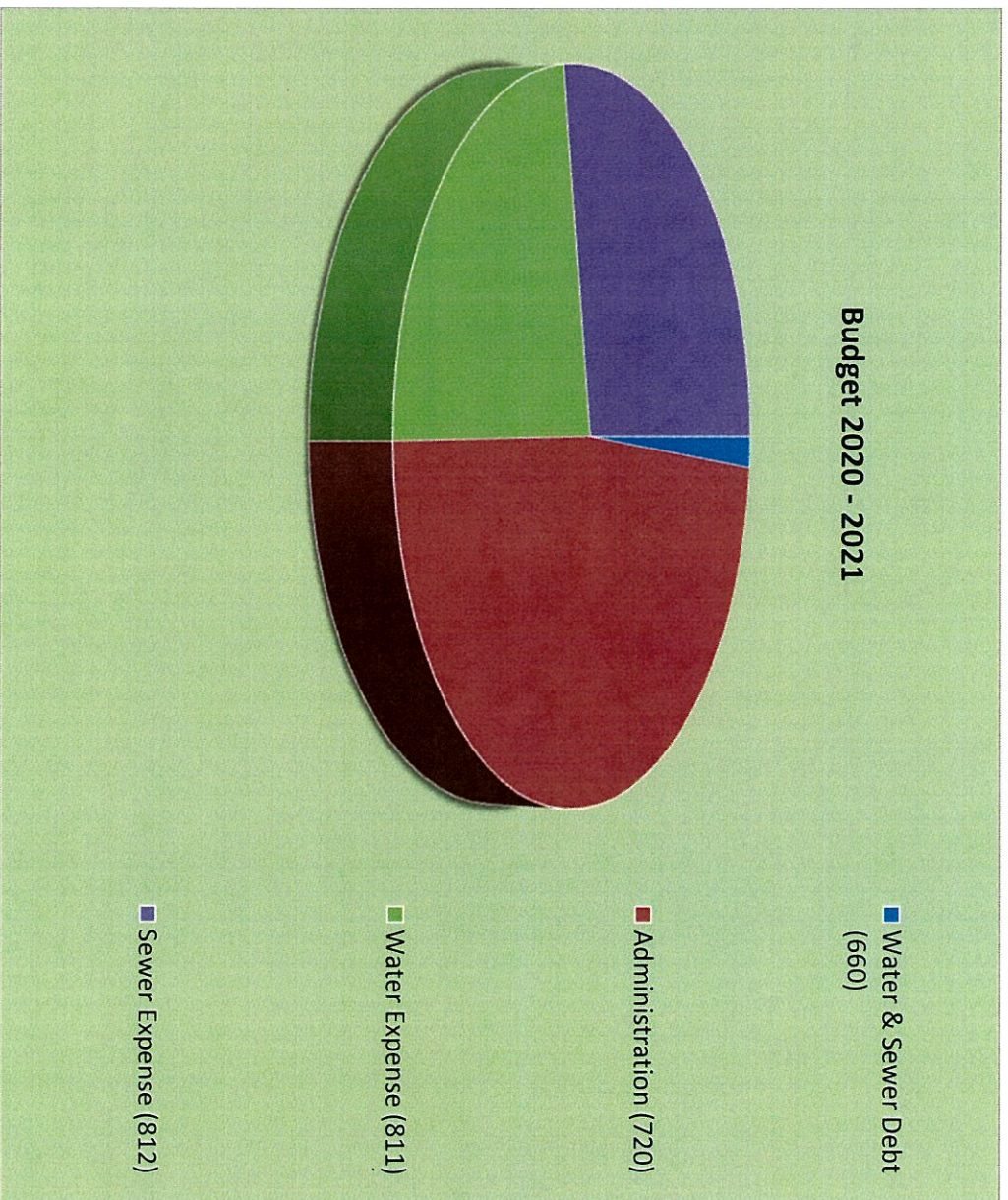


Town of Spruce Pine

Department Name (Dept. #) Budget 2020 - 2021

Water & Sewer Debt (660)	\$	37,576.00
Administration (720)	\$	1,208,293.00
Water Expense (811)	\$	569,599.00
Sewer Expense (812)	\$	685,674.00

Enterprise Fund Expenditures 2020/2021





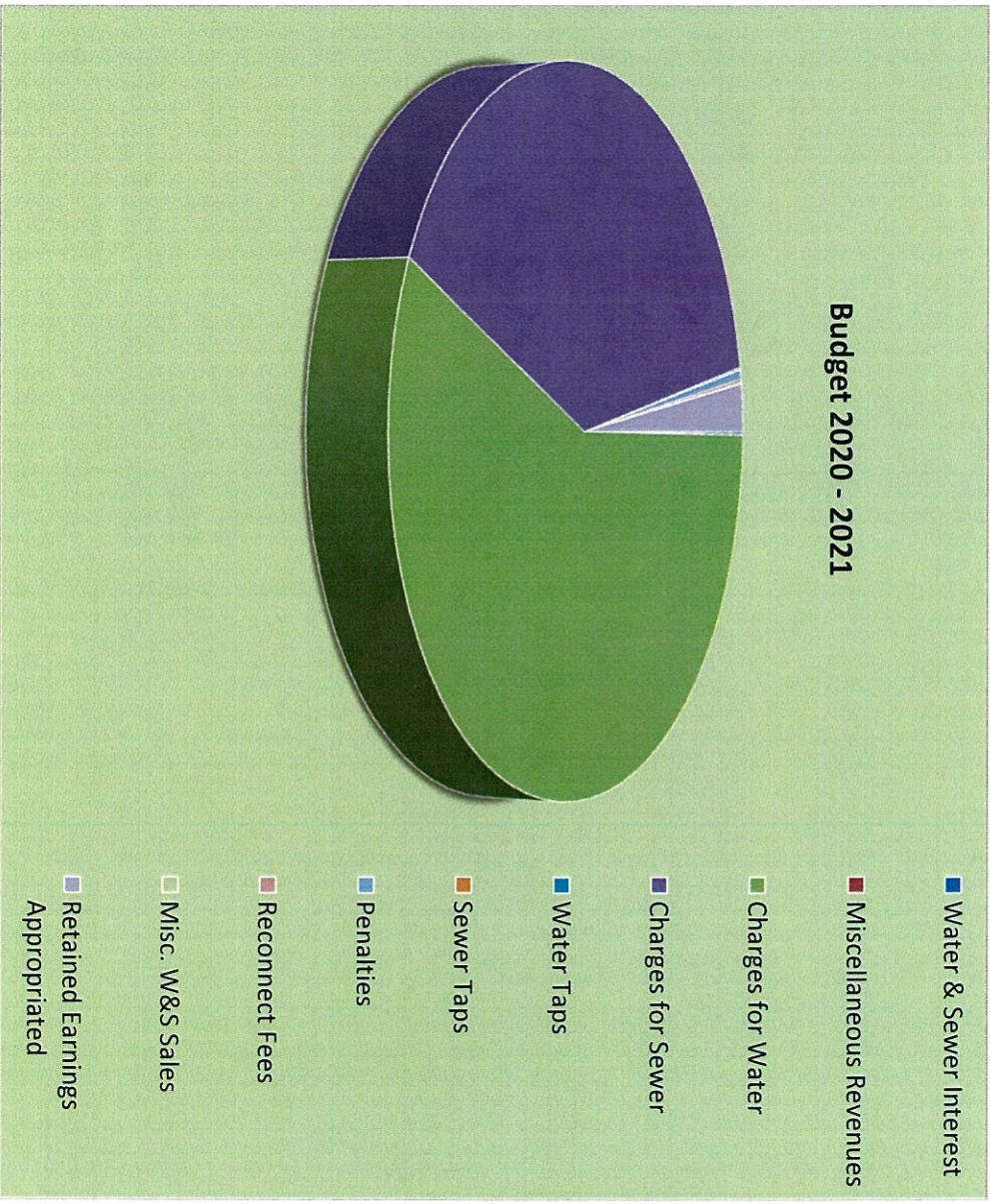
Town of Spruce Pine

Account Name

Budget 2020 - 2021

Water & Sewer Interest	\$	2,500.00
Miscellaneous Revenues	\$	2,000.00
Charges for Water	\$	1,421,096.00
Charges for Sewer	\$	998,771.00
Water Taps	\$	2,000.00
Sewer Taps	\$	1,000.00
Penalties	\$	11,000.00
Reconnect Fees	\$	4,100.00
Misc. W&S Sales	\$	2,000.00
Retained Earnings Appropriated	\$	56,675.00

Enterprise Fund Revenues 2020/2021





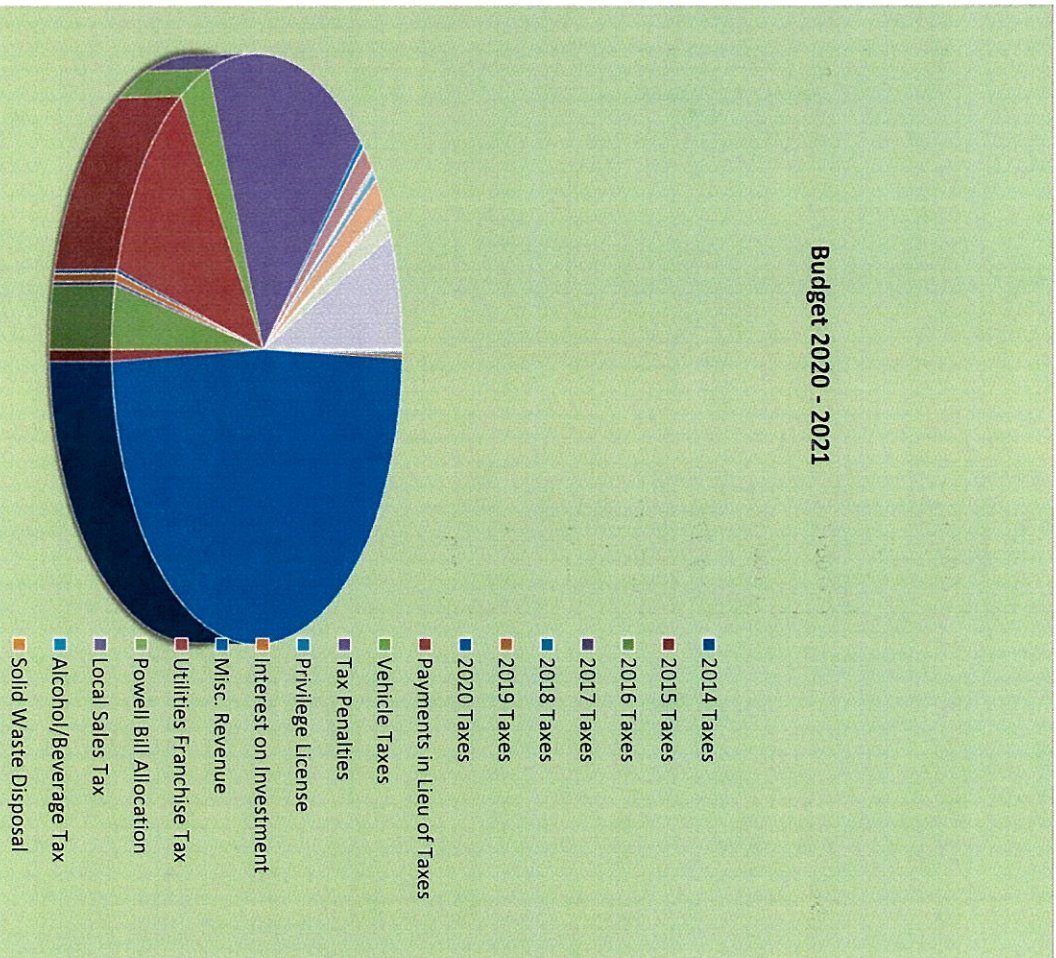
Town of Spruce Pine

Account Name

Budget 2020 - 2021

2014 Taxes	\$	500.00
2015 Taxes	\$	1,000.00
2016 Taxes	\$	1,000.00
2017 Taxes	\$	2,000.00
2018 Taxes	\$	3,000.00
2019 Taxes	\$	5,000.00
2020 Taxes	\$	1,190,626.00
Payments in Lieu of Taxes	\$	15,122.00
Vehicle Taxes	\$	80,800.00
Tax Penalties	\$	5,000.00
Privilege License	\$	325.00
Interest on Investment	\$	10,000.00
Misc. Revenue	\$	5,000.00
Utilities Franchise Tax	\$	280,891.00
Powell Bill Allocation	\$	80,475.00
Local Sales Tax	\$	441,812.00
Alcohol/Beverage Tax	\$	10,000.00

General Fund Revenues 2020/2021



Account Name	Budget 2020 - 2021
Solid Waste Disposal	\$ 1,600.00
Officers Fee	\$ 275.00
Police Department Grant	\$ 35,000.00
Cemetery Plots	\$ 4,000.00
Office Rental	\$ 3,240.00
Recreation Park Revenue	\$ 13,000.00
Revenue ABC Distribution	\$ 42,000.00
Revenue SP Police Distribution	\$ 5,000.00
Sale of Fixed Assets	\$ 4,000.00
Revolving Loan Repayments	\$ 36,437.00
Other Financing Sources	\$ 160,000.00

